

**PUBLIC BUILDING COMMISSION OF CHICAGO  
ADDENDUM #2  
REQUEST FOR PROPOSALS FOR  
PROPERTY MANAGEMENT SERVICES AT THE RICHARD J. DALEY CENTER – PS1902**

**Date:** Monday, April 16, 2012

**QUESTION #1:**

In order to accurately determine the price for our services, can you please tell me what the replacement cost is of The Daley Center (building only)? If you cannot tell me the replacement cost, can you please tell me what the insurance value is for The Daley Center (building only) and the Picasso? We have to provide insurance as the property management company. Without a waiver of subrogation we could be held liable for any incidents that occur at the property and want to make sure that we are accurately assessing our risk as the property management company.

**RESPONSE #1:**

For insurance purposes, the Daley Center is valued at \$436,041,000 the Picasso replacement has been valued at \$1,313,714. Both are insured on a replacement cost basis. The RFP does not require the Property Manager to provide property insurance for the Daley Plaza nor the Picasso.

**END OF ADDENDUM NO. 2**

Mayor Rahm Emanuel, Chairman  
Addendum No.2

Erin Lavin Cabonargi, Executive Director  
Monday, April 16, 2012