

**PUBLIC BUILDING COMMISSION OF CHICAGO  
MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON  
DECEMBER 18, 2013**

The Audit Committee Meeting of the Public Building Commission of Chicago was held in the Board Room on the 2<sup>nd</sup> Floor, Richard J. Daley Center on December 18, 2013 at 1:00 p.m.

The following Committee members attended

Commissioner Cabrera – Chairman  
Commissioner Byron T. Brazier  
Commissioner Samuel Wm. Sax

Also attending:

Erin Lavin Cabonargi  
Lori Lypson  
Paul Spieles  
Eileen Ryan  
Daryl McNabb  
Tanya Foucher-Weekley  
Mary Pat Witry  
Ilyas Lakada  
Malisa Torres  
Chuck Kelly  
Raven DeVaughn  
Kathleen Candela, Deloitte & Touche LLP  
Angie Cipolla, Deloitte & Touche LLP  
Langdon Neal, Neal & Leroy  
Anne Fredd, Neal & Leroy  
Jeanette Sublett, Neal & Leroy  
Maribeth Vander Weele, Vander Weele Group  
Candace Hansford, Vander Weele Group

The reading of the minutes of the October 31, 2013 meeting, which had previously been distributed, was dispensed with and upon motion duly made and seconded the minutes of said meeting were unanimously adopted.

Pursuant to Section 2.06(g) of the Open Meetings Act, a public comment period was held. No comments or statements were presented by any persons.

Kathleen Candela, Lead Client Service Director for Deloitte & Touche LLP (Deloitte) formally described the audit planning process that will be undertaken for 2013. Deloitte described the client service team, their corporate audit approach, significant risks that must be considered during the audit, required communications for the Audit Committee, a high level schedule and 2013 developments in auditing standards and accounting. The timely completion of the audit is anticipated, in compliance with the requirements of the Government Finance Officers Association's Comprehensive Annual Financial Report (CAFR) program.

The report was accepted.

An Executive Session was convened under Section 2(c)29 of the Open Meetings Act for the purpose of discussing the PBC Inspector General (IG) Report of Investigation dated 12/18/13.

Executive Session of the Audit Committee was attended by: the Chair, Martin Cabrera Jr.; Commissioners Samuel Sax and Dr. Byron Brazier; Maribeth Vander Weele, Candace Hansford, Erin Lavin Cabonargi, Lori Lypson, Langdon Neal, Anne Fredd and Jeanette Sublett.

The PBC Inspector General, Maribeth Vander Weele, and her associate, Candace Hansford, provided a written and oral presentation to the committee members. The Audit Committee discussed and reviewed the report by the IG's office and has determined to take action consistent with its rules for debarment procedures that it has previously established and approved.

The meeting was moved back into regular session and adjourned.