



**PUBLIC BUILDING COMMISSION OF CHICAGO
MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON
SEPTEMBER 18, 2015**

Public Building Commission of Chicago | Richard J. Daley Center | 50 West Washington Street, Room 200 | Chicago, Illinois 60602 | (312) 744-3090 | pbcchicago.com

The Audit Committee Meeting of the Public Building Commission of Chicago was held in the Board Room on the 2nd Floor, Richard J. Daley Center on September 18, 2015 at 1:00 p.m.

The following Committee members attended

Commissioner Cabrera – Chairman
Commissioner Samuel Wm. Sax, Member

Also attending:

Felicia S. Davis
Paul Spieles
Lori Lypson
Mary Pat Witry
Langdon Neal, Neal & Leroy
Jeannette Sublett, Neal & Leroy
Sharon Jones, OH Community Partners, Ltd *
Robert Markin, Chico & Nunes, P.C. *

*Did not attend Executive Session

The meeting was called to order. The reading of the minutes of the June 30, 2015 meeting, which had previously been distributed, was dispensed with and upon motion duly made and seconded the minutes of said meeting were unanimously adopted.

Pursuant to Section 2.06(g) of the Open Meetings Act, a public comment period was held. No comments or statements were presented by any persons.

Langdon Neal provided an overview of the Memorandum of Understanding by and between the Public Building Commission of Chicago and the Board of Education as well as the Agreement with F.H. Paschen, S.N. Nielsen & Associates, LLC (Paschen) and OH Community Partners, Ltd to serve as an Independent Monitor.

Sharon Jones President and CEO of OH Community Partners addressed the Committee and provided information on her background as a diversity consultant who specializes in providing diversity/inclusion consulting and training to not for profits, law firms and corporations. Ms. Jones is a former Assistant United States Attorney and a Harvard Law School graduate.

Langdon Neal provided an overview of the Joint-Order Escrow Agreement with Chicago Title and Trust Company to act as the Joint Order Escrow Agent for the purposes of holding and disbursing funds to the Independent Monitor.

Audit Chairman Cabrera outlined the scope of services of the Independent Monitor and reporting requirements outlined in the Agreement. The Independent Monitor will report directly and submit quarterly reports to the PBC and the PBC Audit Committee.

Robert Markin, attorney for Paschen, addressed the committee to share the exciting news regarding the Paschen Engineering Scholars Program at Chicago Public Schools' Westinghouse College Prep High School. The Program is a unique mentoring/protégé program to teach job skills and provide training and internships to prepare students for jobs in the construction industry. Paschen has also worked at the school to build out an Engineering Lab and is planning for future speakers and student field trips in the spring.

Members of the committee were pleased with partnership and asked that the details of the Scholars Program are shared with the construction industry as a model for other potential corporate school partnerships.

Felicia S. Davis provided a brief overview regarding the proposed settlement expenditure that is currently under review by PBC staff.

Following discussion, the Audit Committee approved the appointment of Sharon E. Jones to serve as Independent Monitor pursuant to the Settlement Agreement with Paschen.

The Audit Committee also approved the Joint-Order Escrow Agreement established for the payment of the Independent Monitor's fees and expenses and the Memorandum of Understanding between PBC and the Chicago Board of Education for the payment of funds to be used for equipment, supplies and other approved expenses for the Paschen Engineering Scholars Program at Westinghouse High School where Paschen serves as a Westinghouse corporate partner.

An Executive Session was convened under Section 5 ILCS 120/2 (c) (29) of the Open Meetings Act. Legal Counsel advised the Audit Committee regarding a legal opinion.

At the conclusion of the Executive Session, the Audit Committee reconvened into open session. No action was taken during the Executive Session that required a vote during the open session.

The meeting was then re-convened into the regular session and adjourned.